

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE 3 MONTHS AND 12 MONTHS ENDED 31.03.2013

PART I

Rs in Lakhs

	Particulars	Figures for the 3 months ended Mar'13	Figures for the 3 months ended Dec'12	Figures for the 3 months ended Mar'12	Audited figures for the year ended Mar'13	Audited figures for the previous year ended Mar'12
1	Income from operations					
	Net Sales/Income from Operations (net of excise duties)	3,324.1	1,951.0	4,476.0	10,844.9	12,550.5
(a)	Other Operating Income	10.1	3.9	9.0	59.3	69.6
	Total Income from operations (net)	3,334.2	1,954.9	4,485.0	10,904.2	12,620.1
2	Expenditure					
(a)	Cost of materials consumed	1,330.1	1,307.7	1,696.0	5517.2	6,870.1
(b)	Purchase of stock in trade	530.8	213.2	873.0	1427.6	1,982.7
(c)	goods, work in progress and stock-in-trade	192.4	(178.3)	485.0	251.3	(585.9)
(d)	Employee benefit expenses	226.8	292.5	280.0	1092.9	1,153.2
(e)	Depreciation and amortisation expenses	47.6	48.7	52.0	193.2	211.1
(f)	Other expenses	621.1	433.5	760.0	2044.6	2,256.1
	Total Expenses	2,948.8	2,117.3	4,146.0	10,526.8	11,887.3
	Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	385.4	(162.4)	339.0	377.4	732.8
4	Other Income	401.9	4.8	191.0	456.0	206.7
5	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	787.3	(157.6)	530.0	833.4	939.5
6	Finance costs	264.8	280.1	267.0	1131.1	963.8
7	Profit/(loss) from ordinary activities after finance costs but before	522.5	(437.7)	263.0	(297.7)	(24.3)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	522.5	(437.7)	263.0	(297.7)	(24.3)
10	Tax expenses	(4.7)	(2.5)	-	(14.5)	(18.8)
11	Net Profit/(Loss) for the period (9-10)	517.8	(440.2)	263.0	(312.2)	(43.1)
12	Paid-up equity share capital(Face Value -Rs.10/-per share)	306.7	306.7	306.7	306.7	306.7
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			-	13,715.9	13,907.8
14.i	Earning Per Share(before extraordinary items) (of Rs 10 each)					
	(a) Basic	16.88	(14.35)	8.58	(10.18)	(1.41)
	(b) Diluted	16.88	(14.35)	8.58	(10.18)	(1.41)
14.ii	Earning Per Share(after extraordinary items) (of Rs 10 each)					
	(a) Basic	16.88	(14.35)	8.58	(10.18)	(1.41)
	(b) Diluted	16.88	(14.35)	8.58	(10.18)	(1.41)

See accompanying note to the financial results

Part II

	Particulars	Figures for the 3 months ended Mar'13	Figures for the 3 months ended Dec'12	Figures for the 3 months ended Mar'12	Figures for the year ended Mar'13	Figures for the previous year ended Mar'12
A	Particulars of Shareholding					

1	Public Shareholding					
	- Number of Shares	840,990	840,990	840,990	840,990	840,990
	- Percentage of shareholding	27.42	27.42	27.42	27.42	27.42
2	Promotors and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares					
	- Percentage of shares (as a % of the of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953	2,225,953
	- Percentage of shares (as a % of the of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the capital of the company)	72.58%	72.58%	72.58%	72.58%	72.58%

	Particulars	3 months ended 31st March 2013
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 9th May 2013.
- 2 The statutory auditors have carried out audit of the financial results for the year ended 31st March 2013
- 3 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 4 The results are available at the web site of the company viz www.revathi.co.in
- 5 Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.
- 6 One of the subsidiary of the Company was converted into a Limited Liability Partnership as on 26th December 2012. Accordingly profit for the period from 27 December 2012 to the year end amounting to Rs. 206.74 lacs has been appropriated to the company and the same has been included in other income.
- 7 The consolidated results of the company and its subsidiaries, joint ventures and associate are being published separately.

Date: 09th May 2013
Place: Chennai

for and on behalf of the Board

(S.Hariharan)
Whole-time Director



Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

Standalone Statement of Assets and Liabilities as on 31.03.2013

Rs in Lakhs

Particulars	As at year ended 31st March, 2013	As at year ended 31st March, 2012
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	306.7	306.7
(b) Reserves and surplus	13,731.3	13,924.2
Sub total Share holder funds	14,038.0	14,230.9
Non-current liabilities		
(a) Long-term borrowings	16.0	23.6
(b) Deferred tax liabilities (Net)	39.3	24.8
(c) Long term provisions	66.0	65.4
Sub total non current liabilities	121.3	113.8
Current liabilities		
(a) Short-term borrowings	8,024.8	8,484.6
(b) Trade payables	2,354.5	3,045.0
(c) Other current liabilities	541.7	1,373.1
(d) Short term provisions	182.1	174.2
Sub total current liabilities	11,103.1	13,076.9
Total Equity and liabilities	25,262.4	27,421.6
ASSETS		
Non-current assets		
(a) Fixed assets	2,120.6	2,265.9
(b) Non-current investments	9,201.1	9,201.6
(c) Long-term loans and advances	2,386.7	2,557.0
Sub total Non current assets	13,708.4	14,024.5
Current assets		
(a) Current investments	-	59.3
(b) Inventories	4,878.1	5,472.6
(c) Trade receivables	4,149.1	5,883.8
(d) Cash and cash equivalents	546.1	630.6
(e) Short-term loans and advances	1,980.7	1,350.8
Sub total current assets	11,554.0	13,397.1
Total Assets	25,262.4	27,421.6

CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE 3 MONTHS AND 12 MONTHS ENDED 31.03.2013

PART I

Rs in Lacs

	Particulars	Figures for the 3 months ended Mar'13	Figures for the 3 months ended Dec'12	Figures for the 3 months ended Mar'12	Audited figures for the year ended Mar'13	Audited figures for the previous year ended Mar'12
1	Income from operations					
(a)	Net Sales/Income from Operations (net of excise duties and service tax recovered)	6,954.6	5,137.3	6,498.0	21,932.32	19,818.22
(b)	Other Operating Income	(11.6)	3.9	9.0	59.30	69.68
	Total Income from operations (net)	6,943.0	5,141.2	6,507.0	21,991.6	19,887.90
2	Expenditure					
(a)	Cost of Materials Consumed	1,330.1	1,307.7	1,696.0	5,517.15	6,870.09
(b)	Purchases of Stock in Trade	530.8	213.2	874.0	1,427.60	1,982.75
(c)	Changes in inventories of finished goods, work in	192.4	(178.3)	485.0	251.29	(585.90)
(d)	Employee benefits expense	1,505.6	1,443.4	1,430.0	5,908.10	5,584.94
(e)	Depreciation and amortization expense	102.5	94.6	134.0	382.62	585.75
(f)	Other expenses	2,392.2	1,768.5	1,716.0	6,434.30	5,056.20
	Total Expenses	6,053.6	4,649.1	6,335.0	19,921.1	19,493.83
3	Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	889.5	492.1	172.0	2,070.6	394.07
4	Other Income	378.8	19.0	207.0	465.90	351.33
5	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	1,268.3	511.1	379.0	2,536.5	745.40
6	Finance costs	287.9	289.5	283.0	1,183.00	1,015.19
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	980.4	221.6	96.0	1,353.5	(269.79)
8	Exceptional Items	(124.0)	-	-	(124.00)	-
9	(7-8)	856.4	221.6	96.0	1,229.5	(269.79)
10	Tax expenses	(218.5)	(240.7)	(16.0)	(538.36)	32.03
11	Net Profit/(Loss) for the period (9-10)	637.9	(19.1)	80.0	691.1	(301.82)
12	Share of Profit / (Loss) of associates	(4.0)	(22.0)	(22.0)	(34.89)	(27.99)
13	Minority Interest	(130.5)	(69.1)	(39.0)	(306.11)	(53.86)
14	Net Profit/(Loss) after taxes, minority interest, share of profit / (loss) of associates and profit on sale of joint venture for the period (11+12-13+14)	503.4	(110.20)	19.00	350.10	(383.67)
15	Paid-up equity share capital(Face Value -Rs.10/- per share)	306.70	306.70	306.70	306.70	306.70
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				12,751.82	12,394.19
17	Earning Per Share(before extraordinary items) (of Rs 10 each)					
(a)	Basic	16.41	(3.59)	0.62	11.42	(12.51)
(b)	Diluted	16.41	(3.59)	0.62	11.42	(12.51)
18	Earning Per Share(after extraordinary items) (of Rs 10 each)					
(a)	Basic	16.41	(3.59)	0.62	11.42	(12.51)
(b)	Diluted	16.41	(3.59)	0.62	11.42	(12.51)

See accompanying note to the financial results

Part II

	Particulars	Figures for the 3 months ended Mar'13	Figures for the 3 months ended Dec'12	Figures for the 3 months ended Mar'12	Audited figures for the year ended Mar'13	Figures for the previous year ended Mar'12
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of Shares	840,990	840,990	840,990	840,990	840,990
	- Percentage of shareholding	27.42	27.42	27.40	27.40	27.40
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953	2,225,953
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%	72.58%

Particulars	3 months ended 31st March 2012
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 9 th May 2013
- 2 The statutory auditors have carried out audit of the financial results for the year ended 31st March, 2013
- 3 Auditor's comments and management clarification thereof:
 - a) Payment of managerial remuneration amounting to Rs. 51,60,000, in respect of a subsidiary company, which is subject to approval of the shareholder and the Central Government. The subsidiary company is in the process of obtaining shareholders' and Central Government approval.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5 The results are available at the web site of the company viz www.revathi.co.in
- 6 Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.

Date: 9 th May, 2013
Place: Chennai

for and on behalf of the Board

S.HARIHARAN
WHOLE-TIME DIRECTOR



Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

Consolidated Statement of Assets and Liabilities as on 31.03.2013

Rs in Lacs

Particulars	As at year ended 31st March, 2013	As at year ended 31st March, 2012
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	306.69	306.69
(b) Reserves and surplus	12,767.23	12,410.59
Sub total Share holder funds	13,073.92	12,717.28
Minority Interest	1,542.92	1,293.86
Non-current liabilities		
(a) Long-term borrowings	38.26	53.08
(b) Long-term provisions	395.38	486.24
Sub total non current liabilities	433.64	539.32
Current liabilities		
(a) Short-term borrowings	8,062.51	8,653.62
(b) Trade payables	2,637.28	3,200.68
(c) Other current liabilities	1,823.28	2,407.04
(d) Short term provisions	241.55	244.59
Sub total current liabilities	12,764.62	14,505.93
Total Equity and liabilities	27,815.10	29,056.39
ASSETS		
Non-current assets		
(a) Fixed assets	2,736.80	2,902.05
(b) Goodwill on Consolidation	4,653.20	4,653.20
(c) Non-current investments	431.91	466.82
(d) Deferred tax assets (net)	67.29	144.70
(e) Long-term loans and advances	2,451.91	2,688.05
Sub total Non current assets	10,341.11	10,854.82
Current assets		
(a) Current investments	-	59.29
(b) Inventories	4,878.06	5,472.59
(c) Trade receivables	7,380.29	8,372.84
(d) Cash and cash equivalents	1,204.10	1,155.50
(e) Short-term loans and advances	4,001.13	3,141.35
(f) Other current assets	10.41	-
Sub total current assets	17,473.99	18,201.57
Total Assets	27,815.10	29,056.39