



Revathi Equipment Limited
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN: L29120TZ1977PLC000780
Phone: +91-4226655120

Rs. In Lakhs

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019						
Sr.No.	Particulars	Quarter ended			Nine months ended	
		December 31, 2019 Unaudited	September 30, 2019 Unaudited	December 31, 2018 Unaudited	December 31, 2019 Unaudited	December 31, 2018 Unaudited
1	Revenue					
	Revenue from Operations	2,330.00	1,296.64	1,160.95	5,185.40	4,615.78
	Other Income	182.10	26.35	5.82	224.11	33.80
	Total Revenue	2,512.10	1,322.99	1,166.77	5,409.51	4,649.58
2	Expenses					
	(a) Cost of materials consumed	768.40	756.57	848.01	2,370.36	1,259.05
	(b) Purchases of stock-in-trade	210.05	212.97	234.09	664.31	483.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	281.45	(380.50)	(679.69)	(450.28)	646.33
	(d) Excise duty on sale of goods	-	-	-	-	-
	(e) Employee benefits expense	266.39	250.99	279.36	777.45	867.24
	(f) Finance costs	19.14	10.58	17.18	40.54	150.56
	(g) Depreciation and amortisation expense	17.41	17.56	13.02	47.87	42.04
	(h) Other expenses	291.67	244.33	252.02	810.63	816.40
	Total Expenses	1,854.51	1,112.50	963.99	4,260.88	4,264.75
3	Profit/(Loss) before exceptional items and tax (1-2)	657.59	210.49	202.79	1,148.63	384.83
4	Exceptional items	-	-	-	-	-
	Exceptional income/ expense relating to earlier years (net of taxes)	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	657.59	210.49	202.79	1,148.63	384.83
6	Tax expenses	186.76	77.70	7.22	341.00	(35.57)
7	Net Profit/(Loss) after tax (7-8)	470.83	132.79	195.57	807.63	420.40
8	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit or loss.	(0.31)	(0.31)	4.27	(0.93)	12.82
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.09	0.08	(1.41)	0.26	(4.24)
	Other Comprehensive Income for the period	(0.23)	(0.23)	2.86	(0.68)	8.58
9	Total Comprehensive Income for the period(9+10)	470.60	132.56	198.43	806.95	428.98
10	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70
11	Other equity	-	-	-	-	15,575.18
12	Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)	15.35	4.33	6.38	26.33	13.71

Note :-

- The above results was approved in the meeting of the Board of Directors held on 13th February, 2020
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the nine months ended December 31, 2019 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The Company has adopted Ind AS 116 "Leases" effective from April 1, 2019 and applied the same to lease contracts existing on April 1, 2019 with right of use asset recognised to an amount equal to adjusted lease liability. Accordingly the comparatives for the quarter and nine months ended December 31, 2018 year ended March 31, 2019 have not been retrospectively adjusted.

For and on behalf of the Board

Abhishek Dalmia
Executive Chairman
DIN: 00011958

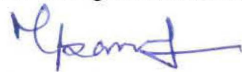
Date: 13th February, 2020
Place: Coimbatore

Limited Review Report on standalone unaudited quarterly and nine months ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Revathi Equipments Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Revathi Equipments Limited** ("the company") for the quarter and nine months ended on 31 December, 2019 attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co
Chartered Accountants
Firm Reg. No. 000756N



Neeraj Bansal
Partner

Membership No. 095960



Place: New Delhi

Date: 18.02.2020

UDIN: 20095960AAAA5738



Revathi Equipment Limited
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN: L29120TZ1977PLC000780
Phone: +91-4226655120

Rs. In Lakhs

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019							
Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	Revenue from Operations	4,147.29	3,618.42	4,407.50	11,261.81	12,882.74	21,070.49
	Other Income	214.76	119.29	96.30	415.70	184.85	407.10
	Total Revenue	4,362.05	3,737.71	4,503.80	11,677.52	13,067.59	21,477.59
2	Expenses						
	(a) Cost of materials consumed	1,108.69	1,666.05	2,543.48	4,303.03	5,197.82	8,258.67
	(b) Purchases of stock-in-trade	210.05	212.97	234.09	664.31	483.12	755.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	281.45	(380.50)	(679.69)	(450.28)	646.33	1,336.31
	(d) Excise duty on sale of goods	-	-	-	-	-	-
	(e) Employee benefits expense	1,191.24	1,249.01	1,253.32	3,586.13	3,841.91	4,998.44
	(f) Finance costs	13.58	26.42	29.36	58.78	176.96	181.76
	(g) Depreciation and amortisation expense	66.79	50.49	34.48	161.28	107.83	161.67
	(h) Other expenses	702.00	734.50	814.34	2,201.03	2,347.79	4,262.18
	Total Expenses	3,573.80	3,558.94	4,229.38	10,524.29	12,801.76	19,955.01
3	Profit/(Loss) before exceptional items and tax (1-2)	788.25	178.77	274.42	1,153.23	265.83	1,522.58
4	Exceptional Items	-	-	-	-	-	-
	Exceptional income/ expense relating to earlier years (net of taxes)	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	788.25	178.77	274.42	1,153.23	265.83	1,522.58
6	Tax expenses	262.45	19.32	80.64	350.86	(38.49)	204.24
7	Net Profit/(Loss) after tax (7-8)	525.80	159.45	193.78	802.38	304.32	1,318.34
8	Other Comprehensive Income (OCI)						
A	(i) Items that will be reclassified to profit or loss.	14.72	(63.56)	14.18	(49.82)	42.56	87.59
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	(3.98)	-	(11.97)	-
B	(i) Items that will not be reclassified to profit or loss.	4.70	5.70	(50.81)	14.09	112.37	18.78
	(ii) income tax relating to items that will not be reclassified to profit or loss	(1.68)	3.73	-	1.09	-	4.43
	Other Comprehensive Income for the period	17.73	(54.13)	(40.61)	(34.65)	142.96	110.80
9	Total Comprehensive Income for the period(9+10)	543.53	105.32	153.17	767.73	447.28	1,429.14
10	Profit or Loss attributable for the Period to						
	Equity holders of the company	485.52	124.29	153.74	762.27	287.68	1,153.47
	Non Controlling Interest	40.28	35.16	40.04	40.10	16.64	164.87
11	Other Comprehensive Income						
	Equity holders of the company	7.29	(26.31)	(8.56)	(16.15)	77.31	52.77
	Non Controlling Interest	10.43	(27.82)	(32.05)	(18.50)	65.65	58.03
12	Total Comprehensive Income						
	Equity holders of the company	492.81	97.98	145.18	746.12	364.99	1,206.24
	Non Controlling Interest	50.72	7.34	7.99	21.61	82.29	222.90
13	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70	306.70
14	Other equity	-	-	-	-	-	15,794.82
15	Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)	17.14	5.20	6.32	26.16	9.92	42.98

Note :-

- The above results was approved in the meeting of the Board of Directors held on 13th February, 2020
- The company operates in a Two operating segment namely, manufacturing of equipments and Engineering, Construction and Design Services. The financial results for the nine months ended December 31, 2019 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The Company has adopted Ind AS 116 "Leases" effective from April 1, 2019 and applied the same to lease contracts existing on April 1, 2019 with right of use asset recognised to an amount equal to adjusted lease liability. Accordingly the comparatives for the quarter and nine months ended December 31, 2018 year ended March 31, 2019 have not been retrospectively adjusted.

For and on behalf of the Board

Abhishek Dalmia
Executive Chairman
DIN: 00011958

Date: 13th February, 2020
Place: Coimbatore



Revathi Equipment Limited

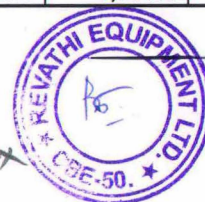
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Sr. No.	Particulars	Quarter ended			Nine months ended		(Rs. In Lakhs)
		December	September	December	December	December	Year ended
		31, 2019	30, 2019	31, 2018	31, 2019	31, 2018	March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Gross)						
a)	Manufacturing of Equipments	2,512.10	1,322.99	1,166.77	5,409.51	4,649.58	7,650.31
b)	Engineering Design Services	1,849.95	2,414.72	3,337.03	6,268.01	8,418.01	13,827.28
	Total	4,362.05	3,737.71	4,503.80	11,677.52	13,067.59	21,477.59
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total income from operations (net)	4,362.05	3,737.71	4,503.80	11,677.52	13,067.59	21,477.59
2	Segment Results						
	Profit (+)/Loss(-) before interest and tax from each						
a)	Manufacturing of Equipments	676.73	221.07	219.97	1,189.17	535.39	1,162.52
b)	Engineering Design Services	125.10	(15.88)	83.81	22.84	(92.60)	541.82
	Total	801.83	205.19	303.78	1,212.01	442.79	1,704.34
	Add: Exceptional Item	-	-	-	-	-	-
	Less: Interest	13.58	26.42	29.36	58.78	176.96	181.76
	Other Un-allocable Expenditure net off	-	-	-	-	-	-
	Total Profit Before Tax	788.25	178.77	274.42	1,153.23	265.83	1,522.58
3	Segment Assets -						
a)	Manufacturing of Equipments	9,498.39	7,839.71	8,480.56	9,498.39	8,480.56	8,923.32
b)	Engineering Design Services	10,512.05	9,468.45	9,268.74	10,512.05	9,268.74	10,548.86
	Total segment assets	20,010.44	17,308.16	17,749.30	20,010.44	17,749.30	19,472.18
	Less: Inter segment assets	-	-	-	-	-	-
	Add: Unallocable assets	4,486.25	4,486.25	5,092.22	4,486.25	5,092.22	5,873.11
	Total assets	24,496.69	21,794.41	22,841.52	24,496.69	22,841.52	25,345.29
4	Segment Liabilities -						
a)	Manufacturing of Equipments	3,244.92	2,056.40	2,233.89	3,244.92	2,233.89	1,814.16
b)	Engineering Design Services	3,797.78	2,942.99	3,657.82	3,797.78	3,657.82	4,051.06
	Total Segment Liabilities	7,042.70	4,999.39	5,891.71	7,042.70	5,891.71	5,865.22
	Less: Inter segment liabilities	-	-	-	-	-	-
	Add: Unallocable liabilities	-	-	-	-	-	-
	Total Liabilities	7,042.70	4,999.39	5,891.71	7,042.70	5,891.71	5,865.22



Limited Review Report on consolidated unaudited quarterly and nine months ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Revathi Equipment Limited ("the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31 December, 2019, attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July, 2019 ("the Circular").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Accounting standard 34, ('IND AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Semac Consultants Private Limited- Subsidiary incorporated in India
 - b) Semac and Partners LLC (Step down subsidiary incorporated in Muscat, Oman)
5. Based on our review conducted and procedures performed as stated in paragraph 3 as above and based on the consideration of financial results furnished to us by the management as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SS KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

6. The Consolidated unaudited financial results includes the interim (quarterly) and nine months ended financial results of one step down subsidiary incorporated outside India and Dubai branch of subsidiary company which have not been reviewed by their auditors and have been furnished to us by the management, whose financial results reflects total assets of Rs. 2,658.36 Lakhs as at 31 December, 2019, total revenue of Rs. 794.21 Lakhs and Rs 2,028.77 Lakhs for the quarter and nine months ended 31 December, 2019 , total Net Profit after tax of Rs. 95.85 Lakhs and Rs 80.52 Lakhs for the quarter and nine months ended 31 December, 2019, total comprehensive profit of Rs. 107.60 Lakhs and of Rs 27.73 Lakhs for the quarter and nine months ended 31 December, 2019 and net cash inflow of Rs 221.51 Lakhs for the nine month ended on 31 December, 2019 as considered in the consolidated unaudited financial results. Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries and Dubai branch of subsidiary company, are based solely on such un-reviewed financial information. According to the information and explanation given to us by the management, these interim financial results are not material to the group. Our Conclusion on the statement is not modified in respect of the above matters

For S.S. Kothari Mehta & Co.

Chartered Accountants
Firm Registration No. 000756N



Neeraj Bansal
Partner
Membership No. 095960



Place: New Delhi

Dated: 13.02.2020

UDIN: 20095960AAAABN4331