

MINUTES SHEET

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DECLARATION OF THE RESULT ON FRIDAY, THE 27TH DAY OF MARCH 2020 AT 4.00 PM ON THE VOTING BY POSTAL BALLOT AND REMOTE E-VOTING CONDUCTED PURSUANT TO SECTION 108 & 110 OF THE COMPANIES ACT, 2013 READ WITH RULE 20 & 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 (AS AMENDED) AND REGULATION 44 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ON THE RESOLUTION AS SET OUT IN THE POSTAL BALLOT NOTICE DATED 13TH FEBRUARY 2020.

Pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 members approval was sought for the resolutions appended to the Postal Ballot Notice dated 13th February 2020. The Postal Ballot Notice containing the special resolution together with the statement to be annexed to the Postal Ballot Notice was dispatched to all the shareholders appearing in the records of the Company / depository participants as on 21st February 2020 (cut-off date) on 25th February 2020.

The Company has availed the services of Central Depository Services (India) Limited (CDSL) for providing the members the facility to vote by remote electronic means on the below mentioned resolution.

Sri.M.D.Selvaraj, FCS of MDS & Associates, Company Secretaries, Coimbatore was appointed as scrutinizer to carry out the scrutiny of all the votes cast electronically for the period from 9.00 AM on Wednesday, 26th February 2020 upto 5.00 PM on Thursday, 26th March 2020 as well as through postal ballot forms upto 5.00 PM on Thursday, 26th March 2020. The Scrutinizer has submitted his report on 27th March 2020 to the Executive Chairman and he accepted the Report.

The resolution as set out in the Postal Ballot Notice shall be deemed to be passed as Special Resolution at the General Meeting of the Company and it shall be deemed to have been passed on 26th March 2020, the last date specified for receipt of duly completed postal ballot forms or e-voting.

The Executive Chairman then announced the following result on the Postal Ballot and remote e-voting as per the Scrutinizer's Report.



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Approval to make investments, loans, give guarantee or provide security in excess of the limit prescribed under Section 186 of the Companies Act, 2013 up to an aggregate sum of Rs.350 Crores

RESOLUTION

The following is the summary of the Scrutinizer's report dated 27th March 2020 for both e-voting and Postal Ballot.

Voting Results for both e-voting and postal ballot						
Mode of voting	No. of valid votes cast	Number of votes cast in favour	% of votes cast in favour	Number of votes cast against	% of votes cast against	No. of invalid votes cast
E-Voting	22,27,398	22,26,598	99.96	800	0.04	Nil
Postal Ballot	38,505	38,118	98.99	387	1.01	Nil
Total	22,65,903	22,64,716	99.95	1,187	0.05	Nil

As the total number of votes cast in "FAVOUR" of the resolution exceeded three times the total number of votes cast "AGAINST" the resolution, the following resolution was declared passed as a **Special Resolution** with requisite majority.

RESOLVED that in supersession of the earlier resolutions and pursuant to the provisions of Section 136 and all other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), and the rules framed thereunder including any statutory modification or re-enactment thereof for the time being in force, and such other approvals as may be required in that behalf, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as 'the Board' which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this Resolution) to:



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- make loans from time to time on such terms and conditions as it may deem expedient to any person or other bodies corporate;
- give on behalf of any person, body corporate, any guarantee, or provide security in connection with a loan made by any other person to, or to any other person by any body corporate; and
- acquire by way of subscription, purchase or otherwise the securities of any other body corporate,

in excess of the limits prescribed under Section 186 of the Act up to an aggregate sum of Rs.350 Crores, notwithstanding that the aggregate of loans and investments so far made, the amounts for which guarantee or security so far provided to, along with the investments, loans, guarantee or security proposed to be made or given by the Board may exceed sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more.

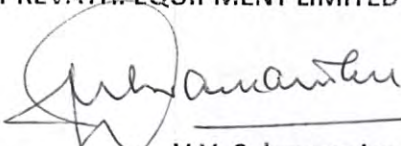
FURTHER RESOLVED that the consent of the Company be and is hereby accorded to the Board to invest in the Subsidiaries, Associates, Related Parties, make loans to them; provide guarantees/security on their behalf, to person, within the limits, if any, as may be applicable from time to time and on such terms and conditions as may be deemed fit and expedient.

FURTHER RESOLVED that the Board be and is hereby authorised to negotiate the terms and conditions of the above said investments, loan(s), security(ies) or guarantee(s) as they deem fit and in the best interest of the Company and take all such steps as may be necessary to complete the same.

FURTHER RESOLVED that the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary and with power to settle questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further approval of the Members of the Company.

For REVATHI EQUIPMENT LIMITED

Date: 27.03.2020


V.V. Subramanian
Director (DIN: 05232247)



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