

Independent Auditor's Limited Review Report on Quarter ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Revathi Equipment Limited.

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Revathi Equipment Limited** ("the company") for the quarter ended on June 30, 2021 ("the Statement"), prepared and submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. S. Kothari Mehta and Company**
Chartered Accountants
Firm Reg. No. 000756N


Neeraj Bansal
(Partner)
Membership No. 095960
Place: Delhi
Date: 13.08.2021
UDIN: 21095960AAAAIV5209



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Revathi Equipment Limited

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L29120TZ1977PLC000780

Phone: +91-4226655111

Rs. In Lakhs

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sr.No.	Particulars	Quarter ended		Year ended	
		June 30, 2021 Unaudited	March 31, 2021 Audited	June 30, 2020 Unaudited	March 31, 2021 Audited
1	Revenue				
	Revenue from Operations	789.18	3,948.20	2,195.46	8,473.60
	Other Income	48.71	45.53	32.39	152.55
	Total Revenue	837.88	3,993.73	2,227.85	8,626.15
2	Expenses				
	(a) Cost of materials consumed	708.79	2,003.37	697.80	5,004.11
	(b) Purchases of stock-in-trade	32.53	178.53	181.20	876.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(473.87)	(100.10)	171.32	(1,952.94)
	(d) Employee benefits expense	299.58	342.62	248.35	1,164.72
	(e) Finance costs	103.68	66.82	60.58	250.83
	(f) Depreciation and amortisation expense	21.04	24.16	17.63	85.04
	(g) Other expenses	317.94	741.18	290.77	1,554.54
	Total Expenses	1,009.68	3,256.58	1,667.65	6,983.01
3	Profit/(Loss) before tax	(171.80)	737.15	560.20	1,643.14
4	Tax expenses				
	- Current tax	-	307.77	167.54	555.68
	- Deferred tax	26.83	(107.31)	5.36	(79.34)
5	Net Profit/(Loss) after tax	(198.63)	536.69	387.30	1,166.80
6	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to profit or loss.	(0.62)	(10.59)	2.70	(2.48)
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.18	3.08	(0.79)	0.72
	Other Comprehensive Income for the period	(0.44)	(7.51)	1.92	(1.76)
7	Total Comprehensive Income for the period	(199.07)	529.18	389.22	1,165.04
8	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70
9	Other equity	-	-	-	17,962.37
10	Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)	(6.48)	17.50	12.63	38.04

Note :-

- The above results have been reviewed by Audit Committee at its meeting held on 12th August, 2021 and subsequently approved and taken on record by the Board of Directors at its meeting held on 13th August, 2021.
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter ended June 30, 2021 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect to the full financial year and the published figure of Nine month ending December 31, 2020, which were subject to limited review by the statutory auditors

Date: 13th August 2021

Place: New Delhi




 Abhishek Dalmia
 Executive Chairman
 DIN : 00011958

Independent Auditor's Limited Review Report on Quarter ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Revathi Equipment Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of loss of its associate, for the quarter ended on June 30, 2021 ("the statement"), prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Holding Company's management and has been approved by the Board of Directors of Holding Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/4412019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of following entities:
 - i. SEMAC Consultants Private Limited – Subsidiary, India
 - ii. SEMAC and Partners LLC – Subsidiary, Muscat (Oman)
 - iii. SEMAC Construction Technologies India LLP – Associate, India
5. Based on our review conducted and procedures performed as stated in paragraph 3 as above and based on the consideration of financial results furnished to us by the management as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting

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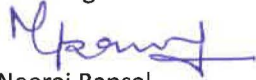
Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes financial results of one subsidiary company (as mentioned in paragraph 4(ii) above) which have been reviewed by their auditor and have been furnished to us by the management, whose financial results reflects total assets of Rs.1872.55 Lakhs as at June 30, 2021, total revenue of Rs. 640.94 Lakhs for the quarter, total net profit of Rs. 106.28 Lakhs for the quarter, total comprehensive profit of Rs. 121.15 Lakhs for the quarter ended June 30, 2021, and net cash inflow of Rs. 268.89 Lakhs for the quarter ended on June 30, 2021 as considered in the Statement. Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, are based solely on such reviewed financial information. Our Conclusion on the statement is not modified in respect of this matter.

For S. S. Kothari Mehta and Company

(Chartered Accountants)

Firm Reg. No. 000756N



Neeraj Bansal

(Partner)

Membership No. 095960

Place: Delhi

Date: 13.08.2021

UDIN: 21095960AAAAIW9635



Rs. In Lakhs

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2021					
Sr.No.	Particulars	Quarter ended			Year ended
		June 30, 2021 Unaudited	March 31, 2021 Audited	June 30, 2020 Unaudited	March 31, 2021 Audited
1	Revenue				
	Revenue from Operations	3,233.06	6,018.92	3,124.77	13,223.52
	Other Income	138.36	181.61	205.78	575.29
	Total Revenue	3,371.42	6,200.54	3,330.55	13,798.81
2	Expenses				
	(a) Cost of materials consumed	1,884.52	2,882.48	701.69	5,901.35
	(b) Purchases of stock-in-trade	32.53	178.53	181.20	876.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(473.87)	(100.10)	171.32	(1,952.94)
	(d) Employee benefits expense	1,133.11	1,085.81	992.03	4,188.79
	(e) Finance costs	110.35	84.21	65.94	287.31
	(f) Depreciation and amortisation expense	57.31	64.26	54.55	234.37
	(g) Other expenses	576.86	1,971.20	528.51	3,625.66
	Total Expenses	3,320.81	6,166.39	2,695.23	13,161.25
3	Profit/(Loss) before Tax and Share of Profit/(Loss) of Associates	50.62	34.15	635.31	637.56
	Share of Profit/(Loss) of Associates	(0.34)	(19.09)	-	74.80
	Profit/(Loss) before Tax	50.27	15.06	635.31	712.36
4	Tax expenses				
	- Current tax	38.88	339.48	175.78	596.51
	- MAT credit entitlement	(16.36)	(7.53)	-	(7.53)
	- Deferred tax	(16.96)	(189.30)	6.33	(147.39)
	- Earlier year tax expenses	-	9.97	0.00	9.97
5	Net Profit/(Loss) after tax	44.71	(137.57)	453.19	260.80
6	Other Comprehensive Income (OCI)				
A	(i) Items that will be reclassified to profit or loss.	14.87	10.69	(9.98)	(30.24)
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
B	(i) Items that will not be reclassified to profit or loss.	(2.97)	(65.34)	17.81	(11.89)
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.84	29.92	11.82	20.15
	Other Comprehensive Income for the period	12.73	(24.72)	19.66	(21.98)
7	Total Comprehensive Income for the period	57.44	(162.29)	472.85	238.81
8	Profit or Loss attributable for the Period to				
	Equity holders of the company	(1.90)	108.16	429.86	521.68
	Non Controlling Interest	46.61	(245.73)	23.35	(260.89)
9	Other Comprehensive Income				
	Equity holders of the company	7.16	(10.92)	17.88	(8.87)
	Non Controlling Interest	5.57	(13.81)	1.78	(13.11)
10	Total Comprehensive Income				
	Equity holders of the company	5.26	97.25	447.74	512.82
	Non Controlling Interest	52.18	(259.54)	25.12	(274.00)
11	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70
12	Other equity	-	-	-	17,983.43
13	Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)	1.46	(4.49)	14.78	8.50

Note :-

- The above results have been reviewed by Audit Committee at its meeting held on 12th August, 2021 and subsequently approved and taken on record by the Board of Directors at its meeting held on 13th August, 2021.
- The company operates in a Two operating segment namely, manufacturing of equipments and Engineering, Construction and Design Services. The financial results for the quarter ended June 30, 2021 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect to the full financial year and the published figure of Nine month ending December 31, 2020, which were subject to limited review by the statutory auditors



Abhishek Dalmia

Abhishek Dalmia
 Executive Chairman
 DIN : 00011958

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2021.

Sr.N o.	Particulars	(Rs. In Lakhs)			
		Quarter ended		Year ended	
		June 30, 2021	March 31, 2021	June 31, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Gross)				
a)	Manufacturing of Equipments	837.88	3,993.73	2,227.85	8,626.15
b)	Engineering Design Services	2,542.61	2,209.25	1,102.70	5,175.10
	Total	3,380.49	6,202.98	3,330.55	13,801.25
	Less: Inter Segment Revenue	9.07	2.44	-	2.44
	Total income from operations (net)	3,371.42	6,200.54	3,330.55	13,798.81
2	Segment Results				
	Profit (+)/Loss(-) before interest and tax from each segment				
a)	Manufacturing of Equipments	(68.12)	803.97	665.03	1,893.97
b)	Engineering Design Services	229.08	(685.61)	36.22	(969.10)
	Total	160.96	118.36	701.25	924.87
	Less: Interest	110.35	84.21	65.94	287.31
	Other Un-allocable Expenditure net off unallocable	-	-	-	-
	Profit (+)/Loss(-) before tax & Profit / (Loss) of Associate	50.61	34.15	635.32	637.56
	Add: Profit / (Loss) of Associate	(0.34)	(19.09)	-	74.80
	Total Profit Before Tax	50.26	15.06	635.32	712.36
3	Segment Assets -				
a)	Manufacturing of Equipments	15,552.94	17,792.72	9,187.65	17,792.72
b)	Engineering Design Services	9,435.32	9,203.74	9,287.15	9,203.74
	Total segment assets	24,988.26	26,996.46	18,474.80	26,996.46
	Less: Inter segment assets	354.07	447.44	-	447.44
	Add: Unallocable assets	4,486.25	4,486.25	4,486.25	4,486.25
	Total assets	29,120.44	31,035.27	22,961.05	31,035.27
	Segment Liabilities -				
a)	Manufacturing of Equipments	6,727.62	8,768.40	5,089.33	8,768.40
b)	Engineering Design Services	3,481.33	3,503.11	2,271.62	3,503.11
	Total Segment Liabilities	10,208.95	12,271.51	7,360.95	12,271.51
	Less: Inter segment liabilities	354.07	447.44	-	447.44
	Add: Unallocable liabilities	-	-	-	-
	Total Liabilities	9,854.88	11,824.07	7,360.95	11,824.07



Abhishek Dalmia

Abhishek Dalmia
Executive Chairman
DIN: 00011958