

17th May 2024

To,

The Member,

Revathi Equipment India Limited

(Formerly Renaissance Corporate Consultants Limited)

Dear Sir / Madam,

Sub: Apportionment of Cost of Acquisition of Equity Shares consequent upon demerger of business of manufacturing and sales of drilling rigs and spares from Semac Consultants Limited (earlier known as Revathi Equipment Limited) ("the Company") into Revathi Equipment India Limited (earlier known as Renaissance Corporate Consultants Limited)("REIL")

Ref: Scheme of Arrangement amongst Renaissance Advanced Consultancy Limited and Renaissance Consultancy Services Limited and Renaissance Stocks Limited and Revathi Equipment Limited and Semac Consultants Private Limited and Renaissance Corporate Consultants Limited under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Scheme")

We are pleased to inform you that the Scheme of Arrangement amongst Renaissance Advanced Consultancy Limited and Renaissance Consultancy Services Limited and Renaissance Stocks Limited and Revathi Equipment Limited and Semac Consultants Private Limited and Renaissance Corporate Consultants Limited under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Scheme"), involving transfer and vesting of the Business of the Company to and in REIL ("Demerger") has been duly approved by the Hon'ble National Company Law Tribunal, Division Bench – II, Chennai ("NCLT") vide its order dated 14th June, 2023 ("Order").

The Scheme become effective on 10th July, 2023 after filing of the certified copy of the Order with the Registrar of Companies, Coimbatore.

Pursuant to the Order, upon Scheme becoming effective and upon vesting of the Business of the Company into REIL, for every 1 (one) equity share of the Company of Rs. 10/- each held in the Semac Consultants Limited (former Revathi Equipment Limited) as on Record Date (i.e., 03rd May 2024), every equity shareholder of the Company, shall without any application, act or deed, be entitled to receive 1 (one) equity share of Rs. 10/- each of REIL, credited as fully paid up on the same terms and conditions of issue as prevalent in the Company.

Revathi Equipment India Limited
(Formerly Renaissance Corporate Consultants Limited)

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100,

Fax : 0422 - 6655199 CIN No.: U74999TZ2020PLC033369 E-mail: finance@revathi.in

Website: www.revathi.in

For the purpose of determining the post Demerger cost of acquisition of Equity Shares of Semac Consultants Limited (former Revathi Equipment Limited) and the Company under the Scheme, you are advised to apportion your pre-Demerger cost of acquisition of shares in the Company in the following manner:

Name of the Company	Percentage of Cost of Acquisition of equity shares in the Company and REIL
Semac Consultants Limited (earlier known as Revathi Equipment Limited)	67.5%
Revathi Equipment India Limited (earlier known as Renaissance Corporate Consultants Limited)	32.5%
Total	100%

Please note that this communication is merely for general guidance to the shareholders and should not be construed as a substitute for any independent opinion that shareholders may obtain. Shareholders are advised to consult their own consultants to understand specific tax implications, in their respective cases. The concerned regulatory, statutory or judicial authority including the Assessing Officer/appropriate appellate authority could take a different view. The company takes no express or implied liability in relation to this guidance.

Further if there is any change in laws having retrospective effect in regulations, the comments expressed in the communication would necessarily have to be re-evaluated in light of such changes. The Company does not undertake any responsibility for updating this communication any time in future.

For more information, please contact at www.revathi.in

Yours faithfully,

For Revathi Equipment India Limited

(Formerly known as Renaissance Corporate Consultants Limited)

Sd/-

Nishant Ramakrishnan

Company Secretary & Compliance Officer

Place: Coimbatore

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