

29th May 2023

Listing Department BSE Limited 25th Floor, PJ Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 505368	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra, East Mumbai – 400 051. Scrip Code: REVATHI
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Dear Sir/ Madam,

Sub: Newspaper publication of Audited Financial Statements (Standalone and Consolidated) for the quarter and financial year ended 31st March 2023

In accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed copies of the Audited Financial Statements (Standalone and Consolidated) for the quarter and financial year ended 31st March 2023 published in the following newspapers on 25th May 2023:

1. Malai Murasu (Tamil Newspaper) and
2. Business Standard (English Newspaper)

You are requested to take the above on record.

Yours faithfully,
For Revathi Equipment Limited

Nishant Ramakrishnan
Company Secretary and Compliance Officer

Encl.: as above

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax :
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Howrah Bridge to get a health check



SHIVANI SHINDE
Mumbai, 24 May

The iconic Howrah Bridge is due for a health audit after close to two decades. The custodian of the bridge, Syama Prasad Mookerjee Port Trust, Kolkata (SMPT, formerly Kolkata Port Trust), is already engaged in discussions with the National Technology Centre for Ports, Waterways, and Coasts — an incubation centre at the Indian Institute of Technology Madras (IITM) that works as the technology arm of the Ministry of Shipping — and IITM.

Once the scope of work is defined, a call may be taken on bringing in experts (if needed).

The last major health audit by RITES (formerly Rail India Technical and Economic Service) for the British-era bridge spanned from the middle of the 1980s until early 1990s. Based on the recommendations, the work was executed by an executive agency and completed in 2005.

The time has come to conduct a comprehensive health check-up again. "It's due," said SMPT Chairman Raghendra Raman.

The exercise is different from the maintenance work that the port rou-

tinely undertakes.

"You may be visiting the physician now and then. But there may come a time when a thorough check-up is necessary," Santanu Mitra, senior deputy chief engineer, SMPT, said.

K. Mehera, deputy chairman, Haldia Dock Complex, said that in steel structures, there is a concept called fatigue. "We need to find out whether any structural element has fatigue."

The Howrah Bridge, the sixth-longest (third-longest at the time-of-launch) cantilever bridge, opened to the public on the night of February 3, 1943. A tramcar was the first vehicle to roll down the bridge.

Nearly 90 per cent of the steel was produced by Tata Steel (then Tata Iron and Steel Company); the fabrication was done by Braithwaite, Burn & Jessop Construction. Some of the steel and special items were made in England.

Built over the Hooghly River, the bridge connects Kolkata and Howrah and is one of the busiest cantilever bridges, with 100,000 vehicles and 150,000 pedestrians using it on a daily basis.

Although heavy vehicles have been shifted to Vidyasagar Setu (or the second, Hooghly Bridge), it's a major connection point, especially if the Howrah

Station is considered, said Mehera. "That is why we are engaging with consultants because we want to increase the lifespan of the bridge."

Earlier, paan-spit and bird droppings were found to have corroded the hangers. In 2011, an inspection showed that spitting had reduced the thickness of the hangers from 6 millimeter (mm) to less than 3 mm.

At that point in time, a fibreglass covering was provided for the hangers, said Mehera.

Every six/seven years, SMPT does an extensive paint job on the bridge, which also gives it a layer of protection. Every time a paint job is undertaken, the bird droppings are cleared.

The last paint job happened in 2015 and took about six months. About 120 labourers and painters were engaged on a daily basis to complete it. The next one is due after the monsoon this year and is estimated to cost ₹2.8 crore.

Besides Howrah Bridge, SMPT is also planning to float a global tender for the maintenance of the bascule bridge which connects Khidderpore and Garden Reach.

We have written to the ministry. As soon as we get permission, we will float a tender. This will increase the life of the bridge," added Raman.

Indian IT firms to see revenue decelerate by 5%: S&P Global

SHIVANI SHINDE
Mumbai, 24 May

Macroeconomic (macro) concerns, along with a cautious approach towards discretionary information technology (IT) spending, will see the revenue for Indian IT firms decelerate by 5 per cent through 2024-25 (FY25), from the highs of 12-18 per cent in 2022-23, said analysts from S&P Global Ratings.

"The reason behind this slow growth is a macro slowdown. Customers are cutting their discretionary IT spending, especially on projects that take longer to deliver quantifiable outcomes. We also acknowledge that there are still strong economic headwinds for the next few years," said Spencer Ng, associate director, corporate ratings, S&P Global Ratings, over a call in a media briefing.

The other reason for the drop in revenue growth was the exposure to the banking sector. About 20-35 per cent of the revenue of the Indian IT sector comes from the banking, financial services and insurance sector, and it generates about 80-90 per cent of its revenue from the US, the UK, and



European markets.

S&P Global Ratings believes there is still significant uncertainty about how these markets will perform.

However, the silver lining is that the Indian IT players will continue to grow, and from the client side, migration to Cloud will remain on the agenda, because it's a crucial part of the digitisation efforts.

"Projects that achieve cost-efficiency, vendor consolidation, and Cloud migration, along with long-term partnerships with customers, will bring the much-needed stability among players," said Ng.

He also pointed out that the revenue growth of market

leader Accenture has always been above global gross domestic product growth, even in the previous downturns.

"When it comes to the top four Indian IT players, of which we rate three, before 2015 they enjoyed tremendous growth because they were capturing market share and improving their capabilities. After 2015, their growth tends to be more aligned with Accenture," he added.

S&P Global Ratings rates the three top IT services players: Infosys, HCLTech, and Wipro. The rating firm also believes that newer technologies such as generative artificial intelligence (AI) and ChatGPT will

see increased investment from Indian IT players, rather than getting threatened, and they will work closely with clients and use these technologies to solve problems.

"We would expect accelerated investments and partnerships in generative AI technology along the way. We have already seen some announcements by Indian players launching new offerings using these technologies," he added.

On margins, which have been an important factor for the sector, S&P expects margins to flatten in 2023-24 (FY24) and improve by 1-1.5 per cent in FY25.

Some of the reasons for the low margins in the past two years are under control, such as falling attrition and salaries, as well as sub-contracting. Besides, a higher intake of entry-level graduates will lower the average cost per revenue.

"Indian IT companies face slower growth than they previously anticipated and may struggle in FY24 to improve their utilisation rate of employees. Price negotiations with customers and transferring costs will also be increasingly difficult," observed Ng.

What to wear in Goa? Myntara guides with ChatGPT

PERIZADA ABBAR
Bengaluru, 24 May

Online fashion retailer Myntara said on Wednesday it will use ChatGPT, the AI software that answers questions in conversational or natural language, to assist customers in searching products and trying styles.

"We are arguably the first fashion, beauty and lifestyle platform globally to roll out this feature to the entire customer base at this scale," said

Raghu Krishnananda, chief product and technology officer at Myntara.

"...this latest innovation will empower our customers to express their fashion needs to Myntara in an intuitive manner and allow them to choose looks from over 2 million styles," he said.

"MyFashion GPT" enables Myntara shoppers to search for a specific fashion product by typing text in a manner resembling natural speech.

Customers will be shown up to six ensemble options, including products across multiple categories like dresses, footwear, accessories, or makeup if asked "what can I wear for a wedding in Jaipur", the feature will show results that include sarees, salwars, lipsticks, and footwear from Myntara's collection of more than 21 million styles.

MyFashion GPT users can ask for fashion advice on popular events like the Indian

Premier League (IPL), travel, celebrity looks, occasions like weddings and festivals. It refines its answers as users ask more questions.

Some of these queries include: "I want to go to Goa in May, what should I wear?" and "I like blue, what should I wear to a Leh bike trip?"

The feature, developed by an in-house Myntara team, uses ChatGPT-3.5 version of the chatbot developed by Microsoft partner OpenAI.

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Extract of the Audited Consolidated Financial Results for the Quarter and Year Ended 31st March 2023
(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended		
		31-Mar-23	31-Mar-22	31-Mar-22
1	Total Income from operations	67,081	2,92,905	69,986
2	Net Profit / (Loss) after tax and Minority Interest	2,234	7,542	1,654
3	Total Comprehensive Income after Minority (includes Net Profit and Other Comprehensive Income net of tax)	2,644	8,007	1,935
4	Paid up Equity Share Capital	6,747	6,747	7,108
5	Earnings Per Share (EPS) of Rs. 5/- each (Basic and Diluted) (Rs.) (not annualised)	1.75	5.49	1.16

a. The above Consolidated financial results are reviewed and recommended by the Audit Committee at their meeting held on May 22, 2023 and approved by the Board of Directors at their meeting held on May 24, 2023.

b. Key Standalone financial information is given below.

Particulars	Quarter Ended		
	31-Mar-23	31-Mar-22	31-Mar-22
Income from operations	55,806	2,32,557	59,670
Profit before tax	1,738	5,958	1,494
Profit after tax	1,286	4,420	1,132

c. Previous figures have been regrouped/reclassified, wherever necessary.

d. Profit after minority interest numbers are not comparable due to change in share holding pattern.

e. The above is an extract of the detailed format of quarterly financial results filed with stock exchange under regulation 33 of SEBI (Listing obligation and disclosure requirements) regulation 2015. The full format of the quarterly financial results available on the company's website viz. www.pennarindia.com and website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By order of the Board
Place: Bengaluru
Date: 24.05.2023
Vice-Chairman & Managing Director
Aditya N Rao

Revathi Equipment Limited
Regd. Office: Pollachi Road, Malumchampsatti Post, Coimbatore - 641 050.
CIN: NL29120T21977PLC000780

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023
(Rs. in Lakhs except per share data)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31st March 2023 (Audited)	31st Dec 2022 (Unaudited)	31st March 2023 (Audited)	31st March 2022 (Audited)	31st March 2023 (Audited)	31st Dec 2022 (Unaudited)	31st March 2023 (Audited)	31st Dec 2022 (Unaudited)	31st March 2023 (Audited)	31st Dec 2022 (Unaudited)	31st March 2023 (Audited)	31st Dec 2022 (Unaudited)
1	Total Income from Operations (net)	5,732.20	2,432.44	3,708.81	11,396.27	10,597.88	13,833.01	12,787.11	6,087.24	44,353.53	18,982.01		
2	Net Profit/(Loss) for the period before tax	1,485.86	329.37	958.33	1,910.48	1,670.64	2,043.27	1,086.41	4,678.33	1,770.73	1,311.72		
3	Net Profit/(Loss) for the period after tax	1,046.16	191.28	642.40	1,285.23	1,124.67	1,543.20	267.56	696.96	3,252.33	1,311.72		
4	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,011.33	185.47	660.42	1,282.91	1,141.37	1,485.08	286.64	730.01	3,307.25	1,350.98		
5	Equity Share Capital	3,070.70	3,070.70	3,070.70	3,070.70	3,070.70	3,070.70	3,070.70	3,070.70	3,070.70	3,070.70		
6	Reserves (including Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	20,551.83	19,103.74	-	-	-	22,451.03	19,207.99	4,277.10		
7	Earnings per equity share	34.11	6.24	20.85	47.59	50.32	8.72	22.82	22.82	105.04	42.77		

Note-
1) The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The detailed audited financial results and this extract were reviewed and recommended by the audit committee and approved by the board of directors of the company at their respective meeting held on May 24, 2023. The full format of the Quarterly / Annual Financial Results are available on the websites of the Stock Exchanges www.nseindia.com and www.bseindia.com and in company's website www.revathi.in.
2) The audited financial results, for the quarter and year ended March 31, 2023 have been reviewed by the auditor and expressed an unmodified opinion on the audited financial results.

Date: 24th May 2023
Place: Bangalore

JAY SHREE TEA & INDUSTRIES LIMITED
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Ph: +91 33 2282 7531-4. Fax: +91 33 2282 7535. E-mail: webmaster@jayshreetea.com
Website: www.jayshreetea.com, CIN No.: L15491WB1945PLC012771

STATEMENT OF STANDALONE / CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023
(₹ in Lakhs except as otherwise stated)

Particulars	Standalone		Year Ended		Consolidated	
	31st March 2023		31st March 2022		31st March 2022	
	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)
1. Total Income	14,222	13,226	79,404	70,935	81,259	72,583
2. Net Profit / (Loss) before Tax, Discontinued operation and Exceptional items	(5,427)	(5,466)	(2,878)	(2,882)	(3,021)	(3,108)
3. Net Profit / (Loss) before Tax and Discontinued operation but after Exceptional items	(755)	(5,466)	1,794	(2,882)	(5,045)	(3,108)
4. Net Profit / (Loss) after Tax and Discontinued operations but before Exceptional items	(953)	(4,301)	1,596	592	(5,257)	426
5. Net Profit / (Loss) after Tax, Discontinued operations & Exceptional items	(953)	(4,301)	1,596	592	(4,714)	2,362
6. Total Comprehensive Income/(Loss) (comprising Profit / (Loss) and Other Comprehensive Income / (Loss) (after tax))	(951)	(3,035)	1,287	1,405	(5,329)	3,340
7. Paid up Equity Share Capital (Face Value ₹ 5/- per share)	1,444	1,444	1,444	1,444	1,133	1,133
8. Earnings Per Share (EPS) of ₹ 5/- each (for continuing and discontinued operations)	(3.30)*	(14.89)*	5.53	2.05	(20.80)*	10.42

Note: * not annualised

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchange websites namely www.bseindia.com, www.nseindia.com and also available on the Company's website www.jayshreetea.com.

For Jay Shree Tea & Industries Limited
Jayashree Mohita
(Chairperson and Managing Director)
DIN: 01034912

May 23, 2023
Kolkata

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Email: cseect@mstcindia.in; Website: www.mstcindia.co.in

EXTRACT OF THE STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023
(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED						
		3 Months Ended		Year Ended	3 Months Ended		Year Ended				
		31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Unaudited)	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)				
1	Total Income from Operations	13,051.64	34,032.69	9,023.16	49,800.52	74,956.59	23,237.21	42,384.38	18,307.38	87,916.88	1,12,332.85
2	Net Profit / (Loss) for the period before Tax	10,677.23	7,752.99	6,164.02	31,347.90	22,904.11	11,106.03	6,526.13	6,355.65	32,917.50	23,290.03
3	Net Profit / (Loss) for the period after tax	7,650.60	11,129.99	4,784.41	23,922.75	20,004.91	7,895.47	9,593.89	4,703.89	24,195.87	19,900.58
4	Total Comprehensive Income for the period (Comprising Net Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	7,560.56	11,223.06	4,830.58	24,263.25	20,129.88	6,718.15	8,920.28	4,672.76	24,650.95	18,690.51
5	Paid Up Equity Share Capital (Face Value ₹ 10/-)	7,040.00	7,040.00	7,040.00	7,040.00	7,040.00	7,040.00	7,040.00	7,040.00	7,040.00	7,040.00
6	Other Equity	-	-	-	52,362.71	39,504.26	-	-	-	71,810.39	58,364.24
7	Earnings Per Share (of ₹ 10/- each)	-	-	-	-	-	-	-	-	-	-
8	Basic (not annualised)	*10.80	*15.81	*6.80	33.98	28.42	*10.93	*13.63	*6.68	34.37	28.28
9	Diluted (not annualised)	*10.80	*15.81	*6.80	33.98	28.42	*10.93	*13.63	*6.68	34.37	28.28

Note:
1) The above results have been reviewed by the Audit Committee on 22nd May, 2023 and approved by the Board of Directors of the Company at their meeting held on 23rd May, 2023.
2) The above is an extract of the detailed format of Quarterly and Yearly 31st March 2023 financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Yearly financial results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and also available on Company's website i.e. www.mstcindia.co.in
3) Figures for the previous periods/year have been regrouped/reclassified, wherever necessary to conform to the current periods classifications.
4) The Board of Directors has declared Dividend @ 32% i.e. 3.20 per equity shares of ₹ 10/- each for the financial year 2022-23 subject to approval of shareholders at Annual General Meeting.

For & on behalf of the Board of Directors
(S.K.Gupta)
Chairman and Managing Director
(DIN: 09645496)

Place: Kolkata
Date: 23rd May, 2023

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